



Sample One Page Financial Plan

Statement of Financial Purpose

Money's purpose in my life is to provide freedom during our retirement years while living an active lifestyle with my kids and grandkids.

3-5 Year Goals

- Wealth is growing
- Preserve our assets
- Pay off the mortgage on primary residence

Action Items

- Review all finances, not just focus on investments, more of a holistic approach than currently receiving from Vanguard
- Review best yield on cash. Brokered CDs / Max My Interest
- Review all investment accounts
 - Understand risk tolerance
 - Are you taking enough risk?
 - Are your assets appropriately allocated between stocks and bonds?
- Review pension plans and figure out the best option to choose
- Review Social Security timing strategy and determine if taking at Full Retirement Age is optimal compared to waiting until age 70 and taking advantage of 8% simple growth on benefit
- Review health insurance options
- Review Roth conversion opportunities
- Develop budget and expense analysis
- Understand optimal safe withdrawal rate from investment to help support lifestyle
- Understand and work closely with your accountant to develop an optimal tax distribution strategy in retirement, social security tax thresholds, IRMAA adjustments for Medicare part b premium, etc.
- Estate and asset preservation planning
 - Preserving assets from assisted living, home health care, nursing home
 - Does it make sense to put home in an irrevocable trust and start the five-year look-back rule? Positives Vs. Negatives